

Bonded Title Procedure

If you do not have acceptable evidence of ownership for a vehicle you own, you may have the option of applying for a bonded title.

Step 1: Determine your eligibility

- In order to qualify, you must be a Texas resident or military personnel stationed in Texas; or
- · Have a vehicle that was last titled in Texas, and
- The vehicle must be in your possession and cannot be considered abandoned, junked, stolen, or in any other pending lawsuits. Although not required to be operational, it must be a complete vehicle including a frame, body and motor or if motorcycle, a frame and motor.

If you meet the above eligibility requirements, you may take or mail the following documents to your nearest <u>TxDMV</u> <u>Regional Service Center</u>:

- · A Statement of Fact for Bonded Title (VTR-130-SOF);
- A Statement of Physical Inspection (VTR-270);
- o All supporting evidence of ownership (Bill of Sale, Invoice, Cancelled Check, etc.);
- \$15.00 Bonded Title Application Fee; and
- Acceptable Photo ID which must include a photograph, unique identification number, birth date, and expiration date.

If your documents are approved, you will be issued a letter stating the amount of the required bond, equal to 1½ times the value of the vehicle. The department will determine the value of the vehicle using one of the sources below:

For vehicles newer than 25 years old in order of preference:

- The Standard Presumptive Value (SPV) from our web site (www.TxDMV.gov) as the primary source;
- If a SPV is not available, the National Auto Dealers Association (NADA) reference guide will be used; or may appraise the vehicle on a form provided by VTR;
- If a value is not available either through SPV or NADA, a licensed motor vehicle dealer or insurance adjuster may appraise the vehicle on a form provided by VTR;
- For vehicles 25 years old or older, TxDMV staff will use the greater of:
- A set value of \$4,000 multiplied by 1.5 will be assigned to the vehicle;
- If the applicant has a bill of sale over \$4,000.00, the amount will be multiplied by 1.5 and assigned to the vehicle;
- The applicant must sign a certification attesting the vehicle value does not exceed the amount of the bond.

Step 2: Purchase a surety-bond

Take the letter and other documents given to you by the TxDMV Regional Service Center to an auto insurance agency or any agency that is licensed to see vehicle Surety Bonds in Texas. The letter from the TxDMV Regional Service Center is valid for only one year based on the vehicle value.

Step 3: Apply for a bonded title

Within 30 days of obtaining the bond, take the original letter given to you by the TxDMV Regional Service Center and the documents listed above, to your county tax office, in addition to:

- A completed Form 130-U including any additional documents required by this form;
- Acceptable Photo ID which includes a photograph, unique identification number, birth date, and expiration date:
- Weight certificate (if a commercial vehicle or a truck);
- A Vehicle Identification Certificate (Form VI-30), completed by an authorized <u>Safety Inspection Station</u> (if previously title out-of-state); and An (HS 7) Customs Document or other U.S. Customs declarations (if the vehicle is imported from another country).



Bonded Title Application or Tax Collector Hearing Statement of Fact

Vehicle Information										
Vehicle Identification Number		Year	Make	Body Style	Mode	ł!				
Vehicle Purchased or Obtained From (Name of Individu	al or Entity)	Odometer Rea	ading (no tenths)	Purchase Date	e Purchase Price \$					
Applicant(s) Information — Print	name as it app	ears on phot	o identificat	ion						
First Name (or Entity Name)	Middle Nam				Suffix (if any)					
Additional Applicant First Name (if applicable)	Middle Nam	e	Last Name		Suffix (if any)					
Address	City		State			Zip				
Email (required if submitting this form by mall)		Phone Number (required if submitting this form by n					mail)			
Application Explanation										
Provide an explanation for requesting a bonded title or	tax assessor-collector	hearing.								
							•			
Application Questions - An answ	ver must be pro	ovided to ALL	questions	14.8		Yes	No			
Do you live in Texas?										
2. Are you military personnel stationed in	Texas?									
3. Was the vehicle last titled in Texas? If n	o, a Law Enforceme	nt Identification N	lumber Inspecti	on (Form VTR-68-A)	is required.					
 Is the vehicle you are attempting to titl 	le an abandoned v	vehicle?		<u> </u>	ĵ.;					
5. Is the vehicle subject to storage or med	hanic's charges?									
6. Is the vehicle subject to any type of foreclosure lien?										
7. Is the vehicle you are attempting to title a nonrepairable vehicle?										
8. Is the vehicle you are attempting to titl	le a salvage vehicl	le? If yes, a Rebui	t Vehicle Stater	nent (Form VTR-61) i	s required.					
Is the vehicle involved in any pending la										
10. Are you in legal possession of the vehic	le? If no, provide th	e physical location	of the vehicle	and short explanation	n. 🤃					
11. Are you in legal control of the vehicle?	If no, provide the pl	nysical location of	the vehicle and	short explanation.	.:					
12. Was the vehicle manufactured for sale If no, proof of compliance with U.S. Departm an assembled vehicle. If newly assembled, "	nent of Transportation	on safety requirer								
13. Is the vehicle an assembled vehicle from					? .:					
If yes, a Rebuilt Vehicle Statement (Form VTI	R-61) and an ASE ins	pection on Form \	/TR-64 or VTR-8	352 are required.			· 🗂			
14. Is the vehicle complete? A motor vehicle (such as a passenger car or motor and frame. A trailer must have a bed,							 			
15. Is the vehicle 25 or more years old? If ye										
Certification – State law makes	falsifying inf	ormation a	third degr	ee felony						
I, the above listed applicant(s), certify physic	al inspection of th	ne vehicle identi	fication numb	er (VIN) was made			to			
the VIN provided above, and all other inform	nation provided or	i this form is tru	e and correct	to the best of my k	: mowiea8e					
Signature of Applicant		Date		· -						
Signature of Additional Applicant (if any)	Printe	ed Name (Same as	Signature)		Date		<u> </u>			

Bonded Title Application or Tax Collector Hearing Statement of Fact

Part 1: Requirements for Obtaining a Bonded Title Rejection Letter

Complete page 1 of this form and submit the following to a TxDMV Regional Service Center:

- 1. Both pages of this form, Bonded Title Application or Tax Collector Hearing Statement of Fact (VTR-130-SOF).
- 2. The \$15.00 non-refundable processing fee in the form of cash, check, or money order. Do not mail cash.
- 3. Any evidence of ownership (such as a title, bill of sale, or canceled check) and any other available documentation.
- 4. The following additional documents, if applicable:
 - Rebuilt Vehicle Statement (Form VTR-61) if the vehicle is a salvage vehicle that has been repaired, rebuilt, or reconstructed or if the vehicle is newly assembled.
 - ASE inspection on Form VTR-64 or VTR-852 if the vehicle is newly assembled.
- 5. If the vehicle does not have a current Texas record, a vehicle identification number inspection completed by law enforcement on Form VTR-68-A is required.
- 6. If mailing this application to a TxDMV Regional Service Center, an email or phone number must be provided.

Each person signing this form must provide a copy of current government issued photo identification (ID). An ID that is expired not more than 12 months is considered current. An agent of the applicant must provide 1) a letter of signature authority on letterhead, printed business card, or an employee identification (all may be copies) and 2) a copy of their current government issued photo ID.

You may be required to leave this application and any additional documentation for processing.

Determining the Value of a Vehicle

Vehicle value is determined by the department using the Standard Presumptive Value (SPV) calculator found on the department's website at www.TxDMV.gov. If the SPV calculator does not return a value, the department will use a value from a national reference guide. If the department is unable to determine a value, you must obtain an appraisal from a licensed dealer or licensed insurance adjuster on a Motor Vehicle Appraisal for Tax Collector Hearing / Bonded Title (Form VTR-125). The appraisal must be legible, include the appraiser's business name, address, and license number; and must have the appraiser's original signature. Contact your local TxDMV Regional Service Center or visit our website at www.TxDMV.gov for additional information.

Part 2: Filing an Application for Texas Title and/or Registration

After this form is processed by a TxDMV Regional Service Center, the following must be submitted to your county tax assessor-collector's office for the bonded title to be processed or for the tax assessor-collector hearing to be held:

- 1. Application for Texas Title and/or Registration (Form 130-U).
- 2. Both pages of this form, Bonded Title Application or Tax Collector Hearing Statement of Fact (VTR-130-SOF).
- 3. TxDMV Rejection Letter issued by the TxDMV Regional Service Center with all enclosures attached (all documentation submitted to the TxDMV Regional Service Center in Part 1).
- 4. If proceeding with a bonded title, the original bond (VTR-130-SB) purchased from the surety company (and the accompanying power of attorney, if applicable).
- 5. Any evidence of ownership (such as a title, bill of sale, or canceled check) and any other available documentation.
- 6. If applying for registration:
 - Vehicle Inspection Report issued by a Texas vehicle safety inspection station or
 - Vehicle Identification Number Certification (Form VTR-270) if a certification option on the form applies.
- 7. Proof of financial responsibility (liability insurance) in the applicant's name if applying for registration.
- 8. Acceptable government issued photo ID (such as a driver license, ID card, or U.S. or foreign passport).
- 9. A certified weight certificate for any out of state commercial vehicle or any vehicle whose weight cannot be determined.

TxDMV Department Use Only											
TxDMV Representative Date			MVDI checked?		Texas record found?		If no Texas record, STOLEN checked?				
				☐ Yes	□ No	☐ Yes	□ No	☐ Yes	□ No		
If no Texas record, ISO Claim Search (VIN decoding) checked?				If no Texas record, was VTR-68-A provided?			rided?	Is there a lien less than 10 years old?			
	☐ Yes	□ No			□ Yes		No	☐ Yes	□ No		
NMVTIS checked?	ked? NMVTIS brands found?										
☐ Yes	☐ None	□ Salvage □ Junk		Flood Dam	iage 🗆	Replica	☐ Rebuilt	Salvage 🗌 Rec	onstructed		
□ No	□ No □ Manufacturer's Buyback □ Other:										
TxDMV \$15 receipt for administrative processing fee provided?			Tx	TxDMV Rejection Letter with surety responsibility statements?							
	☐ Yes	□ No					Yes	□ No			
Vehicle Value Established by:		Vehicle Valu	16		Bond	Amount (vehicle value	x 1.5)				
☐ SPV ☐ Guide ☐ Appraisal ☐ 25+ years old				\$			\$				